

# Fiscal Report

MJUSD

As of April 20, 2012

## South Fork School Closure

At the regularly scheduled board meeting on Tuesday, April 17 our MJUSD board of trustees took action to close South Fork Elementary School. Unfortunately this is the second small outlying school we have been forced to close in just two years.

This was not any easy decision our board had to make. They discussed this at two separate board meetings, with one of those at South Fork. They also received information from a school consolidation committee that met four times, with one of those meetings at South Fork. The staff at South Fork is to be commended on the job they do, and have done for years, for the students in our district.



## Categorical Programs

All districts receive categorical aid from the state or federal government. Usually there are limitations on how these funds can be spent. As these programs are restricted in how they can be used, most of them show up in the General Fund budget under the restricted column.

Restricted categorical programs Modoc Joint Unified School District has: Agricultural Career Technical Education Incentive Grant, Carl D. Perkins Career and Technical Education, Economic Impact Aid, Education Jobs Act (*one-time funds*), Home-to-School Transportation, Restricted Lottery, ROP, School Bus Replacement (*one-time funds*), Title I, Title II Teacher Quality, Title III Limited English Proficient, Title VI Rural/Low-Income, and Title VII Indian Education.

Some programs are not as restrictive and are tracked under the unrestricted column of the General Fund budget; such as Class Size Reduction, Flexibility, and Unrestricted Lottery.

## DEFICIT SPENDING ~ February General Fund Budget

Forest Reserves came in \$10,534 more than expected, which reduces the current year 11/12 deficit spending.

Unrestricted General Fund	11/12	Multi-Year Projections	
		12/13	13/14
Increase (Decrease)	-353,951	-955,447	-651,074
Plus Carryover	453,496		
Less Forest Reserve \$	-464,456		
Less Flexibility SBX3 4	-351,134	-352,623	-348,216
<b>Real Deficit Spending</b>	<b>-716,045</b>	<b>-1,308,070</b>	<b>-1,490,603</b>

## Lottery

After the excitement over a large jackpot for the Mega Millions Lottery last month, do you think that schools will get more money? Yes, but not as much as you might think.

The California State Lottery Act requires 50% of the revenues to be paid in the form of prizes, a maximum of 13% to be used for administration and the rest to be allocated to public education.

According to the California School Boards Association, schools will see an increase of about \$8.67 per student this year from Lottery funds. This would be approximately \$7,000 for the District.

Lottery funding is unreliable as it is based on the sales of Lottery tickets and games, which can change from month to month. The increase this year might only be one-time in nature.

